

# Find your Home in Greater Toronto Area

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# Introduction

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- Welcome to our comprehensive guide on the income requirements to purchase a home in the Greater Toronto Area (GTA).
  - This guide is designed to help you understand the financial benchmarks necessary to qualify for homeownership across various cities and communities within the GTA.
  - Our goal is to assist you in making an informed decision when considering buying a home in this vibrant and diverse region and making your search easier.

# How to Use This Guide

This guide includes detailed tables that list the Gross Household Income required to buy an **Average-Priced - Detached, Semi-detached, Townhouse, or Apartment**—in various GTA locations.

Use this information to:

- **Assess Affordability:** Quickly gauge which areas and home types fit your financial capabilities.
- **Plan Financially:** Set realistic saving goals based on the income requirements and prepare for potential mortgage applications.
- **Strategize Your Purchase:** Understand where and what type of property you can afford, aiding your decision-making process.

Pricing Information is available from **TRREB**

# Income Requirements Overview

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The income figures provided in this guide are calculated based on current market data, including benchmark home prices in each area, typical property taxes, condo fees (if applicable) and current mortgage qualification guidelines.

Two different sets of figures have been provided considering:

- 20% Downpayment and qualification using 30-year amortization and conventional mortgage rate currently available.
- 5% or minimum required downpayment (under 20%) and qualification using 25-year amortization and insured mortgage rate currently available.

Key Assumptions:

- a. Buyer doesn't have any outstanding debts
- b. Level and Sources of Income are inline with lender's guidelines
- c. Credit scores are above 680

Note: This guide is not a guarantee for mortgage approval.

# Across Greater Toronto Area

Region	Detached	Semi-Detached	Townhouse	Apartment	Detached	Semi-Detached	Townhouse	Apartment
City of Toronto	N.A.	\$180,967	\$138,022	\$106,684	\$155,401	\$138,947	\$105,139	\$81,362
Durham	\$152,075	\$149,142	\$128,938	\$114,240	\$116,708	\$114,299	\$98,157	\$87,256
Halton	N.A.	\$175,297	\$134,586	\$129,831	\$188,209	\$134,542	\$102,396	\$99,384
Peel	N.A.	\$187,874	\$145,868	\$125,652	\$185,607	\$144,737	\$111,503	\$96,230
York	\$172,630	\$149,113	\$165,828	\$128,994	\$132,480	\$113,924	\$127,113	\$98,797

5% or Minimum Downpayment

20% Downpayment

# City of Toronto (Central)

Community
Bay Street Corridor, Dufferin Grove, Kensington-Chinatown, Little Portugal, Niagara, Palmerston-Little Italy, The Islands, Trinity-Bellwoods, University, Waterfront Communities
Annex, Bayview Woods-Steeles, Casa Loma, Wychwood, Yonge-St. Clair
Forest Hill South, Humewood-Cedarvale, Oakwood-Vaughan, Yonge-Eglinton
Bedford Park-Nortown, Englemount-Lawrence, Forest Hill North, Lawrence Park North, Lawrence Park South
Bathurst Manor, Clanton Park
Lansing-Westgate, Newtonbrook West, Westminster-Branson, Willowdale West
Cabbagetown South St. James Town, Church-Yonge Corridor, Moss Park, North St. James Town, Regent Park, Waterfront Communities
Rosedale-Moore Park
Mount Pleasant East, Mount Pleasant West
Flemingdon Park, Leaside, Thorncliffe Park
Bridle Path-Sunnybrook-York Mills, St. Andrew-Windfields
Banbury-Don Mills, Parkwoods-Donalda, Victoria Village
Newtonbrook East, Willowdale East
Bayview Village, Don Valley Village, Henry Farm, Hillcrest Village, Pleasant View

Detached	Semi-Detached	Townhouse	Apartment
N.A.	N.A.	\$ 177,430	\$ 159,054
N.A.	N.A.	N.A.	\$ 193,284
N.A.	N.A.	N.A.	\$ 194,651
N.A.	N.A.	Not Reported	\$ 174,137
N.A.	N.A.	\$ 177,391	\$ 139,434
N.A.	N.A.	\$ 174,444	\$ 159,710
N.A.	N.A.	N.A.	\$ 145,540
N.A.	N.A.	N.A.	N.A.
N.A.	N.A.	\$ 192,820	\$ 154,351
N.A.	N.A.	\$ 154,402	\$ 118,537
N.A.	N.A.	N.A.	N.A.
N.A.	N.A.	\$ 187,490	\$ 157,672
N.A.	N.A.	\$ 184,175	\$ 168,097
N.A.	N.A.	\$ 179,329	\$ 138,017

5% or Minimum Downpayment

N.A. = Purchase price > \$1M and hence require 20% downpayment

Detached	Semi-Detached	Townhouse	Apartment
\$ 284,551	\$ 230,932	\$ 136,268	\$ 122,589
\$ 450,508	\$ 314,876	\$ 200,707	\$ 149,616
\$ 313,403	\$ 203,568	\$ 261,251	\$ 150,696
\$ 413,124	\$ 269,811	Not Reported	\$ 134,438
\$ 243,505	\$ 195,204	\$ 136,193	\$ 107,003
\$ 304,970	\$ 188,725	\$ 133,869	\$ 122,997
\$ 329,127	\$ 224,382	\$ 167,247	\$ 111,820
\$ 567,682	\$ 359,722	\$ 231,144	\$ 184,370
\$ 342,752	\$ 251,451	\$ 148,364	\$ 118,716
\$ 360,114	\$ 220,170	\$ 118,059	\$ 90,479
\$ 580,443	\$ 223,306	\$ 213,315	\$ 236,395
\$ 296,965	\$ 161,932	\$ 144,159	\$ 121,334
\$ 367,565	\$ 239,836	\$ 141,545	\$ 129,554
\$ 308,454	\$ 184,825	\$ 137,722	\$ 105,838

20% Downpayment



# City of Toronto (East)

Community
Blake-Jones,Greenwood-Coxwell,North Riverdale,South Riverdale
East End-Danforth,The Beaches,Woodbine Corridor
Broadview North,Crescent Town,Danforth,Danforth Village-East York,East York,O'Connor-Parkview,Playter Estates-Danforth,Woodbine-Lumsden
Clairlea-Birchmount,Dorset Park,Ionview,Kennedy Park,Wexford-Maryvale
L'Amoreaux,Steeles,Tam O'Shanter-Sullivan
Birchcliffe-Cliffside,Oakridge
Agincourt North,Agincourt South-Malvern West,Milliken
Cliffcrest,Eglinton East,Guildwood,Scarborough Village
Bendale,Morningside,Woburn
Centennial Scarborough,Highland Creek,Rouge / Port Union,West Hill
Malvern,Rouge

Detached	Semi-Detached	Townhouse	Apartment
N.A.	N.A.	\$ 199,081	\$ 155,635
N.A.	N.A.	N.A.	\$ 173,727
N.A.	N.A.	Not Reported	\$ 135,804
N.A.	\$ 195,743	\$ 157,412	\$ 116,300
N.A.	N.A.	\$ 161,008	\$ 137,842
N.A.	N.A.	\$ 154,906	\$ 158,120
N.A.	N.A.	\$ 171,517	\$ 136,701
N.A.	\$ 186,822	\$ 143,876	\$ 123,908
N.A.	\$ 182,395	\$ 142,636	\$ 130,382
N.A.	\$ 185,060	\$ 141,182	\$ 115,371
N.A.	\$ 182,994	\$ 151,300	\$ 114,502

5% or Minimum Downpayment

N.A. = Purchase price > \$1M and hence require 20% downpayment

Detached	Semi-Detached	Townhouse	Apartment
\$ 239,706	\$ 209,280	\$ 153,351	\$ 119,890
\$ 299,184	\$ 213,429	\$ 175,174	\$ 134,174
\$ 202,857	\$ 186,785	Not Reported	\$ 104,232
\$ 166,544	\$ 150,693	\$ 120,472	\$ 88,793
\$ 203,790	\$ 157,232	\$ 123,309	\$ 105,795
\$ 196,911	\$ 163,541	\$ 118,457	\$ 121,743
\$ 188,159	\$ 156,773	\$ 131,560	\$ 104,848
\$ 191,127	\$ 143,586	\$ 109,757	\$ 94,756
\$ 163,560	\$ 140,095	\$ 108,778	\$ 99,863
\$ 190,169	\$ 142,174	\$ 107,631	\$ 87,983
\$ 167,706	\$ 140,545	\$ 115,613	\$ 87,298

20% Downpayment

## City of Toronto (West)

Community
High Park-Swansea,Roncesvalles,South Parkdale
Dovercourt-Wallace Emerson-Junction,High Park North,Junction Area,Lambton Baby Point,Runnymede-Bloor West Village
Caledonia-Fairbank,Corso Italia-Davenport,Keelestdale-Eglinton West,Rockcliffe-Smythe,Weston-Pellam Park
Beechborough-Greenbrook,Brookhaven-Amesbury,Humberlea-Pelmo Park,Maple Leaf,Mount Dennis,Rustic,Weston,Yorkdale-Glen Park,Briar Hill-Belgravia
Black Creek,Downsview-Roding-CFB,Glenfield-Jane Heights,Humber Summit,Humberlea-Pelmo Park,Humbermede,York University Heights
Alderwood,Long Branch,Mimico,New Toronto
Stonegate-Queensway
Edenbridge-Humber Valley,Eringate-Centennial-West Deane,Etobicoke West Mall,Islington-City Centre West,Kingsway South,Markland Wood,Princess-Rosehorn
Humber Heights,Kingsview Village-The Westway,Willowridge-Martingrove-Richview
Elms-Old Rexdale,Mount Olive-Silverstone-Jamestown,Rexdale-Kipling,Thistletown-Beaumont Heights,West Humber-Clairville

Detached	Semi-Detached	Townhouse	Apartment
N.A.	N.A.	\$ 183,669	\$ 146,016
N.A.	N.A.	\$ 199,858	\$ 149,422
N.A.	N.A.	\$ 165,664	\$ 134,395
N.A.	\$ 189,741	\$ 150,738	\$ 132,863
N.A.	\$ 197,319	\$ 138,022	\$ 120,865
N.A.	N.A.	N.A.	\$ 156,648
N.A.	N.A.	Not Reported	\$ 140,740
N.A.	N.A.	\$ 164,326	\$ 130,198
N.A.	N.A.	\$ 173,979	\$ 106,684
N.A.	\$ 180,967	\$ 142,946	\$ 119,367

5% or Minimum Downpayment

N.A. = Purchase price > \$1M and hence require 20% downpayment

Detached	Semi-Detached	Townhouse	Apartment
\$ 328,158	\$ 231,988	\$ 141,190	\$ 112,245
\$ 251,754	\$ 196,585	\$ 153,965	\$ 114,933
\$ 161,718	\$ 158,495	\$ 126,943	\$ 103,028
\$ 181,309	\$ 145,888	\$ 115,169	\$ 101,820
\$ 184,216	\$ 151,864	\$ 105,139	\$ 92,356
\$ 193,433	\$ 179,969	\$ 159,556	\$ 120,527
\$ 257,886	\$ 191,842	Not Reported	\$ 107,984
\$ 281,136	\$ 204,507	\$ 125,888	\$ 99,673
\$ 216,227	\$ 184,216	\$ 133,502	\$ 81,362
\$ 155,401	\$ 138,947	\$ 109,023	\$ 91,134

20% Downpayment

# Durham Region

City
Ajax
Brock
Clarington
Oshawa
Pickering
Scugog
Uxbridge
Whitby

Detached	Semi-Detached	Townhouse	Apartment
N.A.	\$ 187,980	\$ 141,206	\$ 120,938
\$ 152,075	\$ -	Not Reported	Not Reported
\$ 193,351	\$ 150,478	\$ 131,518	\$ 116,322
\$ 182,892	\$ 149,142	\$ 128,938	\$ 114,240
N.A.	\$ 182,656	\$ 139,788	\$ 130,585
\$ 205,718	\$ 159,734	Not Reported	Not Reported
N.A.	\$ 202,741	\$ 134,117	\$ 153,403
N.A.	\$ 179,662	\$ 138,469	\$ 127,792

5% or Minimum Downpayment

N.A. = Purchase price > \$1M and hence require 20% downpayment

Detached	Semi-Detached	Townhouse	Apartment
\$ 177,666	\$ 145,042	\$ 107,853	\$ 92,547
\$ 116,708	Not Reported	Not Reported	Not Reported
\$ 149,406	\$ 115,357	\$ 100,196	\$ 88,900
\$ 141,120	\$ 114,299	\$ 98,157	\$ 87,256
\$ 190,880	\$ 140,612	\$ 106,732	\$ 100,198
\$ 159,202	\$ 122,683	Not Reported	Not Reported
\$ 213,068	\$ 156,726	\$ 102,250	\$ 118,197
\$ 178,128	\$ 138,457	\$ 105,690	\$ 97,962

20% Downpayment

# Halton & Peel Region

City
Burlington
Halton Hills
Milton
Oakville
Brampton
Caledon
Mississauga

Detached	Semi-Detached	Townhouse	Apartment
N.A.	\$ 201,291	\$ 153,106	\$ 129,831
N.A.	\$ 175,297	\$ 134,586	\$ 135,083
N.A.	\$ 188,168	\$ 156,876	\$ 135,353
N.A.	N.A.	\$ 180,056	\$ 141,821
N.A.	\$ 187,874	\$ 145,868	\$ 125,652
N.A.	\$ 197,954	N.A.	\$ 152,977
N.A.	N.A.	\$ 170,339	\$ 133,321

5% or Minimum Downpayment

N.A. = Purchase price > \$1M and hence require 20% downpayment

Detached	Semi-Detached	Townhouse	Apartment
\$ 211,071	\$ 155,046	\$ 117,000	\$ 99,384
\$ 188,209	\$ 134,542	\$ 102,396	\$ 103,525
\$ 203,553	\$ 144,694	\$ 119,973	\$ 103,738
\$ 273,761	\$ 173,271	\$ 138,251	\$ 108,837
\$ 185,607	\$ 144,737	\$ 111,503	\$ 96,230
\$ 224,186	\$ 152,462	\$ 162,277	\$ 117,721
\$ 235,207	\$ 162,867	\$ 130,837	\$ 102,286

20% Downpayment

# York Region

City
Aurora
East Gwillimbury
Georgina
King
Markham
Newmarket
Richmond Hill
Vaughan
Stouffville

Detached	Semi-Detached	Townhouse	Apartment
N.A.	N.A.	\$ 178,169	\$ 141,161
N.A.	\$ 187,498	Not Reported	Not Reported
\$ 172,630	\$ 149,113	Not Reported	Not Reported
N.A.	\$ 196,846	Not Reported	\$ 145,359
N.A.	N.A.	\$ 195,543	\$ 147,026
N.A.	\$ 195,602	\$ 165,828	\$ 128,994
N.A.	N.A.	\$ 189,733	\$ 136,341
N.A.	N.A.	\$ 185,962	\$ 149,887
N.A.	N.A.	\$ 167,091	\$ 132,823

5% or Minimum Downpayment

N.A. = Purchase price > \$1M and hence require 20% downpayment

Detached	Semi-Detached	Townhouse	Apartment
\$ 253,614	\$ 176,140	\$ 136,851	\$ 108,397
\$ 211,473	\$ 144,212	Not Reported	Not Reported
\$ 132,480	\$ 113,924	Not Reported	Not Reported
\$ 338,419	\$ 151,588	Not Reported	\$ 111,710
\$ 279,706	\$ 196,444	\$ 150,439	\$ 112,855
\$ 202,685	\$ 150,606	\$ 127,113	\$ 98,797
\$ 292,014	\$ 189,497	\$ 145,975	\$ 104,594
\$ 274,470	\$ 188,975	\$ 143,000	\$ 115,283
\$ 235,871	\$ 164,408	\$ 128,109	\$ 101,818

20% Downpayment

## Rest of GTA

City
Dufferin County
Orangeville
Simcoe County
Adjala-Tosorontio
Bradford West Gwillimbury
Essa
Innisfil
New Tecumseth

Detached	Semi-Detached	Townhouse	Apartment
\$ 180,953	\$ 144,741	\$ 124,474	\$ 107,894
\$ 180,953	\$ 144,741	\$ 124,474	\$ 107,894
\$ 192,143	\$ 160,588	\$ 130,147	\$ 128,821
N.A.	\$ -	Not Reported	Not Reported
N.A.	\$ 190,254	\$ 99,924	\$ 117,795
\$ 169,900	\$ 143,059	\$ 135,429	Not Reported
\$ 170,017	\$ 136,251	\$ 68,972	\$ 139,013
\$ 192,241	\$ 147,930	\$ 147,128	\$ 123,304

5% or Minimum Downpayment

N.A. = Purchase price > \$1M and hence require 20% downpayment

Detached	Semi-Detached	Townhouse	Apartment
\$ 139,158	\$ 110,561	\$ 94,556	\$ 82,434
\$ 139,158	\$ 110,561	\$ 94,556	\$ 82,434
\$ 147,994	\$ 123,075	\$ 99,036	\$ 98,733
\$ 173,533	Not Reported	Not Reported	Not Reported
\$ 187,413	\$ 146,572	\$ 75,456	\$ 90,064
\$ 130,429	\$ 109,233	\$ 103,208	Not Reported
\$ 130,522	\$ 103,857	\$ 52,180	\$ 106,782
\$ 148,072	\$ 113,080	\$ 112,446	\$ 94,376

20% Downpayment

# Change from last Month

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This section provides a detailed analysis of the month-over-month changes in the gross household income required to purchase homes across the 65+ cities and communities across Greater Toronto Area.

For each property type and city / community, we present the percentage change, offering insights into how affordability is evolving in key areas. The cells highlighted in Green indicate where affordability has improved over the last month.

Utilize these metrics to track market shifts and align your strategies with the current economic landscape, ensuring you can navigate changes effectively.

# City of Toronto (Central)

Change from Jul-2024 to Aug-2024

Community
Bay Street Corridor,Dufferin Grove,Kensington-Chinatown, Little Portugal,Niagara,Palmerston-Little Italy,The Islands,Trinity-Bellwoods,University,Waterfront Communities
Annex,Bayview Woods-Steeles,Casa Loma,Wychwood,Yonge-St. Clair
Forest Hill South,Humewood-Cedarvale,Oakwood-Vaughan,Yonge-Eglinton
Bedford Park-Nortown,Englemount-Lawrence,Forest Hill North,Lawrence Park North,Lawrence Park South
Bathurst Manor,Clanton Park
Lansing-Westgate,Newtonbrook West,Westminster-Branson,Willowdale West
Cabbagetown South St. James Town,Church-Yonge Corridor,Moss Park,North St. James Town,Regent Park,Waterfront Communities
Rosedale-Moore Park
Mount Pleasant East,Mount Pleasant West
Flemingdon Park,Leaside,Thorncliffe Park
Bridle Path-Sunnybrook-York Mills,St. Andrew-Windfields
Banbury-Don Mills,Parkwoods-Donalda,Victoria Village
Newtonbrook East,Willowdale East
Bayview Village,Don Valley Village,Henry Farm,Hillcrest Village,Pleasant View

Detached	Semi-Detached	Townhouse	Apartment
N.A.	N.A.	-6.41%	-5.71%
N.A.	N.A.	N.A.	-10.64%
N.A.	N.A.	N.A.	-2.97%
N.A.	N.A.	Not Reported	-3.63%
N.A.	N.A.	-3.79%	-2.71%
N.A.	N.A.	-3.50%	-2.44%
N.A.	N.A.	N.A.	-8.41%
N.A.	N.A.	N.A.	N.A.
N.A.	N.A.	-2.76%	-5.71%
N.A.	N.A.	-7.10%	-10.16%
N.A.	N.A.	N.A.	N.A.
N.A.	N.A.	-7.88%	-6.29%
N.A.	N.A.	-8.98%	-2.86%
N.A.	N.A.	-6.61%	-3.26%

5% or Minimum Downpayment

Detached	Semi-Detached	Townhouse	Apartment
1.73%	0.69%	-2.37%	-1.85%
-2.80%	-0.59%	-0.61%	-7.02%
-3.33%	-2.94%	-1.48%	1.11%
-1.64%	-0.07%	Not Reported	0.40%
-1.20%	-2.59%	0.44%	1.33%
-2.35%	-2.62%	0.75%	1.66%
-4.04%	-5.56%	-1.08%	-4.73%
-3.19%	-3.35%	0.30%	-9.32%
-4.77%	-3.90%	1.55%	-1.81%
-3.52%	-2.52%	-3.12%	-6.67%
-1.09%	-3.35%	-2.37%	1.50%
-1.56%	-1.79%	-3.92%	-2.42%
-3.02%	-3.33%	-5.10%	1.24%
-0.85%	-1.72%	-2.57%	0.75%

20% Downpayment

# City of Toronto (East)

Change from Jul-2024 to Aug-2024

Community
Blake-Jones,Greenwood-Coxwell,North Riverdale,South Riverdale
East End-Danforth,The Beaches,Woodbine Corridor
Broadview North,Crescent Town,Danforth,Danforth Village-East York,East York,O'Connor-Parkview,Playter Estates-Danforth,Woodbine-Lumsden
Clairlea-Birchmount,Dorset Park,Ionview,Kennedy Park,Wexford-Maryvale
L'Amoreaux,Steeles,Tam O'Shanter-Sullivan
Birchcliffe-Cliffside,Oakridge
Agincourt North,Agincourt South-Malvern West,Milliken
Cliffcrest,Eglinton East,Guildwood,Scarborough Village
Bendale,Morningside,Woburn
Centennial Scarborough,Highland Creek,Rouge / Port Union,West Hill
Malvern,Rouge

Detached	Semi-Detached	Townhouse	Apartment
N.A.	N.A.	-3.79%	-7.57%
N.A.	N.A.	N.A.	-4.50%
N.A.	N.A.	Not Reported	-6.29%
N.A.	-5.47%	-5.96%	-3.98%
N.A.	N.A.	-6.20%	-3.16%
N.A.	N.A.	-6.64%	-4.08%
N.A.	N.A.	-6.32%	-5.70%
N.A.	-5.14%	-6.05%	-1.81%
N.A.	-6.40%	-2.27%	-4.17%
N.A.	-8.92%	-0.82%	-4.36%
N.A.	-7.31%	-2.61%	-4.82%

5% or Minimum Downpayment

Detached	Semi-Detached	Townhouse	Apartment
-0.95%	0.22%	0.44%	-3.84%
-1.50%	-2.26%	0.71%	-0.54%
-4.33%	-5.41%	Not Reported	-2.52%
-3.95%	-1.35%	-1.91%	-0.10%
-3.29%	-2.59%	-2.17%	0.83%
-2.43%	-1.79%	-2.63%	-0.09%
-3.93%	-4.42%	-2.27%	-1.86%
-2.82%	-0.99%	-2.01%	2.26%
-2.62%	-2.34%	2.07%	-0.24%
-4.01%	-5.02%	3.64%	-0.48%
-3.82%	-3.31%	1.71%	-0.98%

20% Downpayment

# City of Toronto (West)

Change from Jul-2024 to Aug-2024

Community
High Park-Swansea,Roncesvalles,South Parkdale
Dovercourt-Wallace Emerson-Junction,High Park North,Junction Area,Lambton Baby Point,Runnymede-Bloor West Village
Caledonia-Fairbank,Corso Italia-Davenport,Keelestdale-Eglinton West,Rockcliffe-Smythe,Weston-Pellam Park
Beechborough-Greenbrook,Brookhaven-Amesbury,Humberlea-Pelmo Park,Maple Leaf,Mount Dennis,Rustic,Weston,Yorkdale-Glen Park,Briar Hill-Belgravia
Black Creek,Downsview-Roding-CFB,Glenfield-Jane Heights,Humber Summit,Humberlea-Pelmo Park,Humbermede,York University Heights
Alderwood,Long Branch,Mimico,New Toronto
Stonegate-Queensway
Edenbridge-Humber Valley,Eringate-Centennial-West Deane,Etobicoke West Mall,Islington-City Centre West,Kingsway South,Markland Wood,Princess-Rosehorn
Humber Heights,Kingsview Village-The Westway,Willowridge-Martingrove-Richview
Elms-Old Rexdale,Mount Olive-Silverstone-Jamestown,Rexdale-Kipling,Thistletown-Beaumonde Heights,West Humber-Clairville

Detached	Semi-Detached	Townhouse	Apartment
N.A.	N.A.	-3.43%	-3.98%
N.A.	N.A.	-4.17%	-3.98%
N.A.	N.A.	-4.14%	-3.99%
N.A.	-4.42%	-3.61%	-4.21%
N.A.	-4.69%	-7.13%	-3.91%
N.A.	N.A.	N.A.	-7.50%
N.A.	N.A.	Not Reported	-3.75%
N.A.	N.A.	-5.82%	-4.60%
N.A.	N.A.	-3.39%	-9.69%
N.A.	-6.77%	-4.02%	-4.50%

5% or Minimum Downpayment

Detached	Semi-Detached	Townhouse	Apartment
0.95%	1.58%	0.82%	-0.03%
-4.58%	-4.83%	0.03%	-0.01%
-1.95%	-1.04%	0.06%	-0.04%
-2.34%	-0.22%	0.63%	-0.28%
-0.58%	-0.50%	-3.18%	0.00%
-4.30%	-5.51%	-2.95%	-3.71%
-3.70%	-5.44%	Not Reported	0.24%
-2.86%	-6.15%	-1.74%	-0.70%
-3.44%	0.42%	0.87%	-5.96%
-2.39%	-2.73%	0.18%	-0.61%

20% Downpayment



# Durham Region

Change from Jul-2024 to Aug-2024

City
Ajax
Brock
Clarington
Oshawa
Pickering
Scugog
Uxbridge
Whitby

Detached	Semi-Detached	Townhouse	Apartment
N.A.	-4.90%	-6.59%	-4.72%
-2.55%	Not Reported	Not Reported	Not Reported
-7.04%	-7.99%	-6.56%	-5.11%
-6.25%	-6.06%	-7.05%	-4.63%
N.A.	-5.82%	-6.55%	-5.07%
N.A.	-4.53%	Not Reported	Not Reported
N.A.	-4.02%	-6.46%	-5.07%
N.A.	-4.78%	-5.71%	-4.66%

5% or Minimum Downpayment

Detached	Semi-Detached	Townhouse	Apartment
-1.25%	-0.86%	-2.65%	-0.91%
1.62%	Not Reported	Not Reported	Not Reported
-3.16%	-4.20%	-2.63%	-1.34%
-2.33%	-2.12%	-3.16%	-0.85%
-1.76%	-1.79%	-2.61%	-1.27%
-2.40%	-0.47%	Not Reported	Not Reported
1.90%	0.08%	-2.52%	-1.21%
-0.59%	-0.74%	-1.71%	-0.83%

20% Downpayment

# Halton & Peel Region

Change from Jul-2024 to Aug-2024

City
Burlington
Halton Hills
Milton
Oakville
Brampton
Caledon
Mississauga

Detached	Semi-Detached	Townhouse	Apartment
N.A.	-1.78%	-5.69%	-5.00%
N.A.	-3.36%	-5.71%	-5.39%
N.A.	-3.68%	-5.63%	-5.16%
N.A.	N.A.	-5.65%	-5.34%
N.A.	-4.84%	-5.19%	-3.27%
N.A.	-2.13%	N.A.	-4.50%
N.A.	N.A.	-5.38%	-4.46%

5% or Minimum Downpayment

Detached	Semi-Detached	Townhouse	Apartment
2.82%	2.60%	-1.60%	-1.12%
0.31%	0.91%	-1.64%	-1.52%
0.83%	0.56%	-1.53%	-1.27%
-2.46%	-4.01%	-1.54%	-1.45%
-0.55%	-0.75%	-1.13%	0.66%
-0.34%	2.21%	-1.83%	-0.56%
-1.33%	-1.33%	-1.32%	-0.59%

20% Downpayment

# York Region

Change from Jul-2024 to Aug-2024

City
Aurora
East Gwillimbury
Georgina
King
Markham
Newmarket
Richmond Hill
Vaughan
Stouffville

Detached	Semi-Detached	Townhouse	Apartment
N.A.	N.A.	-7.70%	-6.92%
N.A.	-5.06%	Not Reported	Not Reported
-3.78%	-6.98%	Not Reported	Not Reported
N.A.	-6.13%	Not Reported	-6.43%
N.A.	N.A.	-5.02%	-4.40%
N.A.	-5.22%	-6.38%	-7.06%
N.A.	N.A.	-4.73%	-7.09%
N.A.	N.A.	-4.57%	-3.88%
N.A.	N.A.	-7.65%	-7.03%

5% or Minimum Downpayment

Detached	Semi-Detached	Townhouse	Apartment
-0.79%	-1.57%	-3.75%	-3.16%
-0.30%	-0.93%	Not Reported	Not Reported
0.44%	-3.02%	Not Reported	Not Reported
2.34%	-2.06%	Not Reported	-2.63%
-1.82%	-0.97%	-0.85%	-0.41%
-1.40%	-1.09%	-2.36%	-3.35%
-1.77%	-2.00%	-0.57%	-3.36%
-0.30%	-0.77%	-0.40%	0.09%
-1.69%	-0.65%	-3.71%	-3.31%

20% Downpayment

# Rest of GTA

Change from Jul-2024 to Aug-2024

City
Dufferin County
Orangeville
Simcoe County
Adjala-Tosorontio
Bradford West Gwillimbury
Essa
Innisfil
New Tecumseth

Detached	Semi-Detached	Townhouse	Apartment
-4.11%	-4.82%	-4.10%	-3.96%
-4.11%	-4.82%	-4.10%	-3.96%
-3.65%	-4.23%	-4.20%	-6.91%
N.A.	Not Reported	Not Reported	Not Reported
N.A.	-3.62%	-5.97%	-7.06%
-3.52%	-4.28%	-3.94%	Not Reported
-4.10%	-5.85%	-4.72%	-6.41%
-3.41%	-4.29%	-4.01%	-7.54%

5% or Minimum Downpayment

Detached	Semi-Detached	Townhouse	Apartment
0.07%	-0.72%	0.05%	-0.13%
0.07%	-0.72%	0.05%	-0.13%
0.56%	-0.08%	-0.06%	-3.21%
1.59%	Not Reported	Not Reported	Not Reported
0.82%	0.57%	-1.94%	-3.43%
0.69%	-0.14%	0.23%	Not Reported
0.07%	-1.84%	-0.68%	-2.65%
0.81%	-0.15%	0.15%	-3.90%

20% Downpayment

# Closing Thoughts

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Owning a home is a significant financial commitment and planning your purchase with a clear understanding of your financial capabilities is crucial. We recommend consulting with a mortgage agent or broker to get a personalized assessment and advice tailored to your specific financial situation.

We hope this guide serves as a valuable tool in your journey toward homeownership in the Greater Toronto Area. For further assistance, please visit our website or contact our office directly.



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